



Support for Litigation Funders

MSC is available to support litigation funders meet new regulatory requirements.

Last month, the Federal Treasurer announced that litigation funders are to be subject to greater regulatory oversight by requiring them to hold an AFSL and to comply with the managed investment scheme regime in the Act.

MSC can assist with RE / trustee services and licensing via corporate representative appointment, potentially saving litigation funders from operating under their own licensing.

MSC Receives Kind Authorities

We are pleased to confirm in March, ASIC has granted kind authorities to MSC Trustees to facilitate operation of registered schemes in each of the following asset classes:

- Financial assets
- Direct property
- Mortgages, and
- Derivatives

This elevated authority means we can now register managed investments schemes for clients within a statutory period of just 14 days.

Evolution of our Fund Administration Platform

Launched in September last year, our fund administration platform, MSC Abacus, has already been contracted for services covering over AUD \$1B in funds under administration.

Clients are attracted to the flexibility in services, each of which are optional and customised, so they only pay for what they need.

MSC Abacus uses leading edge software. We are now one of the first administration service providers to offer online investor application forms which feed data securely and directly into fund registry.

Specific services are white-labelled in favour of client branding and include:

- unit/investor registry
- KYC / AML checks
- unit certificates
- distribution statements
- investor communications
- online investor portal
- online application forms, and
- tax statements and reporting

Foreign Fund Manager Licensing

A reminder that MSC is able to support foreign fund managers (FFMs) deal with new regulatory changes and licence requirements.

MSC Advisory offers AFSL corporate representative appointments which are:

- immediate;
- backed by high calibre credentials;
- supported with local guidance and oversight.

MSC services are designed to support FFMs by:

- backing and respecting their commercial objectives;
- reallocating ultimate regulatory risk away from the FFM where possible;
- minimising time to market without a need for direct engagement with ASIC; and
- providing additional local resource support of the highest calibre.

New Manager Appointment

We are delighted to welcome Henry Moo to our Management team.

Born in Hong Kong and fluent in Mandarin, Cantonese & English, Henry has spent 24 years in Corporate & Commercial banking, working for foreign banks that included Dah Sing Bank, ANZ, HSBC, The Bank of East Asia, Hang Seng Bank, ABN AMRO, and Societe Generale, in China. He has also lived and worked in major Chinese cities located in Beijing, Guangzhou, Haikou, Chengdu, Shenzhen and Shanghai before moving permanently to Sydney in Nov 2016.

Henry was previously Head of Commercial Banking for ANZ China and led the cross-border business flow for institutional & commercial customers who have investments (mainly real estate) in Australia and New Zealand. He graduated from the University of Western Australia with a Bachelor Degree of Commerce (Accounting) and an MBA/CPA

Postgraduate Degree with Deakin University in 2005. He is a CPA Australia member since 1991. Henry also holds a Diploma of Finance and Mortgage Broking Management and a Diploma in Financial Planning.

Henry will be based in our Sydney office and will be available to assist clients with capital structuring support & licensing in a multiple-lingual capacity.

About MSC Group

An established, highly credentialled provider of corporate trust, intermediary and administration services to Australian and international fund managers, fintech businesses and other finance service providers. MSC Group's trustee company, MSC Trustees, and related entities are active across a range of finance and investment markets including property, equities, derivatives and debt markets. Core services include fund and debenture/note trusteeship, security trusteeship, escrow and agency services as well as fund administration and accounting. MSC Group operates offices in Melbourne, Sydney and Brisbane.



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