

MSC Update

25 November, 2019



MSC Support for Foreign Fund Managers

MSC Group is pleased to highlight our services for Foreign Fund Managers (FFMs).

Background

FFMs seeking to operate in Australia will need to contend with new regulatory arrangements proposed by ASIC from 1 April 2020.

As currently proposed, FFMs will need to select to operate either under restricted forms of relief or under their own limited Australian Financial Services licensing.

MSC is pleased to offer a variety of services as a more commercial, more efficient alternative.

MSC Services

MSC services are designed to support FFMs by:

- backing and respecting their commercial objectives;
- reallocating ultimate regulatory risk away from the FFM where possible;
- minimising time to market without a need for direct engagement with ASIC; and
- providing additional local resource support of the highest calibre.

MSC Group is pleased to provide the following services to foreign fund managers:



- AFSL Corporate Rep appt
 - > general advice authority
 - > dealing (arranging) authority
- ACL Corporate Rep appt
 - > credit (arranging) authority

- Independent Trustee service
 - > retail/wholesale funds
 - > retail/wholesale notes
- AFSL Intermediary appt
 - > dealing (issuing) authority



MSC
CAPITAL

- Security Trustee services
- Custody
- Asset holding



MSC
AGENCY

- ASIC reg local agent service
- Process agent service
- Escrow services



MSC
ABACUS

- Investor registry service
- AML/KYC checks
- White-label reporting
- Fund accounting

Download printable chart [here](#).



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