



## IN THIS EDITION

1. Introducing MSC Abacus
2. Appointment by SA Government
3. Appointment by Australian Unity
4. Expanded Service Offering



## Introducing MSC Abacus

We are excited to launch our new fund administration platform, MSC Abacus.

MSC Abacus offers a range of back office support services for fund and capital managers. All services are white-labelled under manager branding and can be completely tailored without long term contracts or commitments.

The services provide optional support to existing clients and new clients, distinct and separate to any other MSC Group services.

Facilitated by market leading, secure software with optional web-based manager and investor access, the MSC Abacus support team is led by Priya Sharma. Priya is an experienced fund administrator having been previously part of the team involved in the commencement and establishment of White Outsourcing (now part of Link Group).

MSC has entered the fund administration space because we feel fund and capital managers will benefit from the type of tailored, boutique approach that we are known for with our corporate trustee services. The flexibility and optionality of MSC Abacus administration services provides affordable, professional support where it's required and allows managers to focus on other aspects of their business.

MSC Abacus services include:

- > Investor registry

- > AML & CTF identification
- > White label reporting
- > White label investor communications
- > Fund accounting & reporting
- > Preparation of statutory financial statements
- > ATO reporting
- > Optional online investor access

For more information and to discuss possible administration support, please contact Priya Sharma at: [psharma@msc.group](mailto:psharma@msc.group)



**Government of  
South Australia**

## Appointment by SA Government

MSC Trustees has been appointed by the South Australian Government in a caretaker role for the South Australian Venture Capital Fund (SAVCF).

The SAVCF was established by the South Australian Government to invest in early stage South Australian companies to accelerate their growth nationally and abroad.

The South Australian Government has committed AUD \$50M to the fund, which co-invests alongside other venture capital funds, high net worth's or other sophisticated investors.

SAVCF has been structured as a co-investment fund, requiring each initial investment into an eligible company to be matched with at least 50% investment from other venture capital funds, high net-worth's or other sophisticated investors.

Target companies must meet various conditions, including being high growth with export potential. They must have a demonstrable market for their product or service and have either commenced generating revenue or can demonstrate customer validation and evidence a route to revenue generation.

The caretaker appointment of MSC Trustees will allow an expression of interest process, presently underway, to appoint a replacement manager of SAVCF after previous manager, BSVC Pty Ltd, a subsidiary of Blue Sky Alternative Investments, was put into administration. During the interim period, MSC Trustees will separately engage Elaine Stead and her team under a temporary arrangement to ensure continuity and attention to existing investments held by SAVCF.

We are delighted to assist the South Australian Government in taking this caretaker appointment and assisting transition of the South Australian Venture Capital Fund in readiness for the new manager appointment.

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## Appointment by Australian Unity

MSC Trustees has been appointed by the Australian Unity (AU) to perform trustee services for Series Five funding of its retirement living investment notes. AU has relied on external trustee services across secured note issues for over 15 years and we are pleased to have received their endorsement.

AU's retirement business employs over 1600 staff and has a proven track record in the retirement living sector as a developer and operator. They are a major provider of accommodation and related services to retirees, operating retirement villages and aged care facilities in 17 locations in New South Wales and Victoria, offering over 2,100 independent living units or apartments, 711 aged care beds and over 400 community care places.

AU plans to increase the size of its retirement living business over the next few years. This growth strategy is underpinned by the rapidly rising demand for retirement and aged care accommodation in Australia.

Notes will be issued by Australian Unity Finance Ltd and MSC Trustees will hold security on behalf of noteholders and be appointed under Chapter 2L authority of the Corporations Act. MSC Trustees is one of only four currently active trustees operating in the retail note space with associated authority provided by ASIC.

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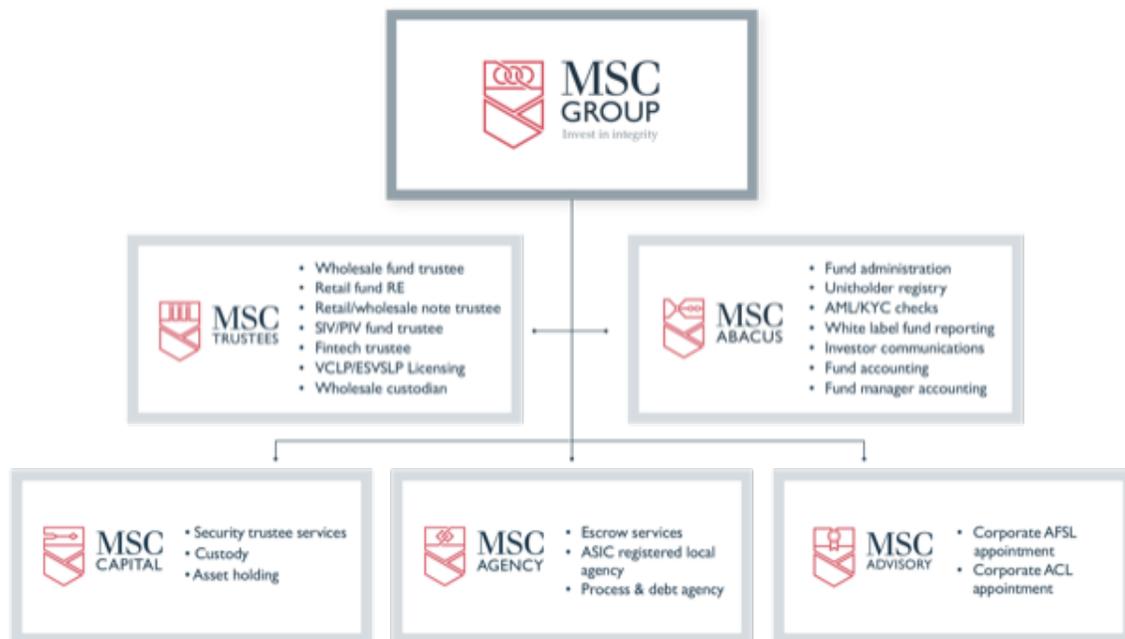


## Expanded Service Offering

2019 has proved to be an expansive year for MSC with new offices opened in Sydney and Brisbane.

We were delighted to appoint Glenn White in July to lead our Sydney office. Glenn joins us with extensive experience across all facets of trusteeship and custody and our business will benefit particularly as a result of that experience and a wide-ranging network across Sydney. He leaves AET/Sargon after some 12 years to join MSC, attracted by our structuring ability and highly commercial approach to client support.

With our staff count increasing, so does our service capability and capacity. We are pleased to expand our offering particularly in the debt capital markets space and in fund administration. The following chart summarises the full range of services across the MSC Group:



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