

## MEDIA RELEASE

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### MSC GROUP GAINS \$1.3 BILLION OAKTREE-BACKED APPOINTMENTS

MSC Group's trustee and fund administration arms have been appointed across more than 60 existing individual funds, backed by global investment manager, Oaktree Capital Management.

Each of the appointments are in conjunction with new management of the existing funds by three recently formed, separate and independent Australian fund managers, each comprising 50% ownership by Oaktree. The three managers are:

- Argyle Capital Partners – Australian agriculture asset specialist, led by Kim Morrison;
- January Capital – dual Australian/Singaporean based private equity firm, co-led by Ben Dunphy and Jono Hodson; and
- Fortitude Investment Partners – Australian private equity firm, co-led by Nick Dignam and Nick Millar.

The following is a summary of the appointments under contracts separately with MSC Trustees (trusteeship) and MSC Abacus (fund administration), illustrating Funds Under Management (FUM) as at 30 June 2020:

Fund Manager	MSC Trustees (Trusteeship)		MSC Abacus (Fund Administration)	
	No. of Funds	FUM	No. of Funds	FUM
Argyle Capital Partners	8	\$30,469,000	17	\$144,588,000
Fortitude Investment Partners	32	\$397,647,000	32	\$397,647,000
January Capital	15	\$187,753,000	15	\$187,753,000
<b>Total</b>	<b>55</b>	<b>\$615,869,000</b>	<b>64</b>	<b>\$729,988,000</b>

MSC Group Managing Director, Mr Matthew Fletcher, said: "We are delighted to accept these trustee and administration appointments on behalf of all investors, and the endorsement by a respected global investment firm in Oaktree."



“Each of these three fund managers ran independent processes and selected MSC services amongst competition. In doing so, they each made an excellent decision to invest in market leading governance by engaging independent trusteeship and outsourced administration services in the continuing operation of these funds. This will ensure investors’ interests are protected with the best possible oversight and the funds are managed with the highest quality services.”

“MSC was founded eight years ago to offer market participants a more commercial solution to trustee services. We have since expanded into fund registry and accounting services to offer tailored support to fund managers and investors, where required. MSC is determined to provide fund managers with a better alternative to operating their own trustee function and avoid internal and commercial conflict in the process.”

MSC Group is one of Australia’s fastest growing independent provider of corporate trustee, intermediary and fund administration services. Originating and headquartered in Melbourne, the business also operates out of offices in Sydney and Brisbane. MSC growth is underpinned by its ability to service a wide range of capital structures, with this flexibility supporting development of traditional and innovative methods of delivering capital to investment assets. This is a market shift led by both high net worth investors seeking greater control of asset allocations post-GFC and funds more readily presenting as valid alternative capital sources to traditional finance across asset and debt markets.

**Further Information:**

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**About MSC Group**

An established, highly credentialled provider of corporate trust, intermediary and administration services to Australian and international fund managers, fintech businesses and other finance service providers. MSC Group’s trustee company, MSC Trustees, and related entities are active across a range of finance and investment markets including property, equities, derivatives and debt markets. Core services include fund and debenture/note trusteeship, security trusteeship, escrow and agency services as well as fund administration, registry and accounting. MSC Group operates offices in Melbourne, Sydney and Brisbane.

**End**