

MEDIA RELEASE

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MSC TRUSTEES LAUNCHES FUND ADMINISTRATION PLATFORM

The MSC Group has expanded its business offering, launching a fund administration platform trading as MSC Abacus.

MSC Abacus utilises market leading software to provide tailored fund registry, reporting and accounting for capital managers. It will operate in support of but independently of the group's corporate trust business, MSC Trustees.

All services offered by MSC Abacus are white-labelled and flexible to meet specific requirements of managers and individual capital structures.

MSC Group Managing Director, Mr Matthew Fletcher, said: "In launching MSC Abacus, we are seeking to address a broader market need for high-quality administration services that provide ultimate flexibility for clients, no matter how their capital is structured or the level of transaction activity."

"The Australian fund administration space has experienced consolidation in favour of fewer, generally global firms, often utilising resources outside of Australia. This had not always led to responsive, flexible, administration support."

"In response to shifting investor demands and market opportunities, the Australian fund market has evolved beyond large, pooled asset, vanilla funds. Sophisticated and high net worth investors, for example, are driving capital solutions in alternative assets and debt markets where they understand market opportunity and can achieve specific outcomes."

"MSC is not entering this space lightly. Our core trustee business has always offered a flexible, open-minded approach to capital structuring. However, we have been aware for some time our fund manager clients were increasingly becoming frustrated by the lack of administration options and absence of more tailored solutions, so we see this as a significant opportunity."



Beyond existing clients of MSC Trustees, the new administration offering is open to fund manager clients operating under their own internal trusteeship or other external trustee firms. Fund managers can select specific services in reference to their own requirements and can contract directly with MSC Abacus, not via their trustee.

The MSC Abacus business has made a number of key appointments, including General Manager, Ms Priya Sharma, who was a part of White Outsourcing from its 1999 origins as a spin out from Moore Stephens and eventually acquired by Link Group in 2016.

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About MSC Group

An established, highly credentialled provider of corporate trust, intermediary and administration services to Australian and international fund managers, fintech businesses and other finance service providers. MSC Group's trustee company, MSC Trustees, and related entities are active across a range of finance and investment markets including property, equities, derivatives and debt markets. Core services include fund and debenture/note trusteeship, security trusteeship, escrow and agency services as well as fund administration and accounting. MSC Group operates offices in Melbourne, Sydney and Brisbane.

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