

MEDIA RELEASE

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SPARK APPOINTS MSC FOR AUD \$1 BILLION TRUSTEE ROLE

Spark Infrastructure has appointed MSC Trustees as trustee for its AUD \$1 billion ASX-listed notes (ASX:SKI) effective 1 July 2020.

The notes form part of Spark Infrastructure's stapled security capital structure, which first listed in 2005. With a market capitalisation of approximately \$3.7 billion, Spark has interests in some \$18 billion of energy network assets in total, delivering energy to more than 5 million customers across Victoria, South Australia, New South Wales and the Australian Capital Territory, in addition to transporting electricity across the National Electricity Market (NEM) to other states.

MSC Trustees replaces Australian Executor Trustees (Sargon) in the role. The appointment comes 4 years after MSC took over the note/debenture book of Sandhurst Trustees (Bendigo & Adelaide Bank) in 2016. MSC also performs note trustee services for Australian Unity, as well as a range of listed and unlisted companies.

Spark Infrastructure owns a 49% interest in electricity distribution networks CitiPower and Powercor (together known as Victoria Power Networks) and SA Power Networks, and a 15% interest in electricity transmission operator TransGrid in New South Wales. Spark also owns 100% of the recently completed Bomen Solar Farm located north east of Wagga Wagga, New South Wales.

At their AGM on 27 May 2020, Spark Chairman Dr Doug McTaggart said "Our mission is to deliver long-term value through capital growth and distributions for (note) holders from our portfolio of high-quality, long-life essential services infrastructure businesses. Spark Infrastructure's investments are all within Australia serving over 5 million homes and businesses in NSW, the ACT, Victoria and South Australia and are also at the forefront of the transition in Australia's electricity system to one that is increasingly based on renewable energy."



MSC Group Managing Director, Mr Matthew Fletcher, said: “We are delighted to accept this trustee appointment on behalf of all Spark noteholders. MSC continues to be active in providing trustee services for selective Australian companies issuing notes, bonds and debentures. We consider trustees have an important role to play in facilitating these types of capital structures which are critical to the Australian corporate landscape and provide worthwhile opportunities for investors.”

Mr Fletcher added “Note trustee roles provide diversity across our business, alongside other core trustee services for retail and wholesale funds, fintech businesses, as well as debt, security and escrow arrangements.”

Further Information:

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About MSC Group

An established, highly credentialled provider of corporate trust, intermediary and administration services to Australian and international fund managers, fintech businesses and other finance service providers. MSC Group’s trustee company, MSC Trustees, and related entities are active across a range of finance and investment markets including property, equities, derivatives and debt markets. Core services include fund and debenture/note trusteeship, security trusteeship, escrow and agency services as well as fund administration and accounting. MSC Group operates offices in Melbourne, Sydney and Brisbane.

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