

## MEDIA RELEASE

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### CORPORATE TRUST EXPERT, HARVEY KALMAN JOINS MSC GROUP

MSC Group is delighted to confirm the appointment of Mr Harvey Kalman as its new Group Chairman.

Mr Kalman joins after a distinguished, 21-year career at Equity Trustees where he led and grew the corporate trust business from AUD \$700M under management to \$100B.

MSC, who provide trustee and fund administration services to more than 200 funds, with investor capital under appointment exceeding AUD \$4 billion (SGD \$3.9 billion), have recently expanded into Singapore with the objective of offering clients access to their services in both locations, while supporting a more progressive approach to capital raising and management.

A significant and logical step for the group – based on the benefits of the political, regulatory and taxation framework in Singapore for investors and clients alike by supporting cross border capital arrangements.

The appointment of Mr Kalman is central to shaping the future of MSC Group and carving out their position globally and in the Australian corporate trustee market.

The Australian market is dominated by the big players and a lack of diversity and flexibility is driving investors to wholly independent trustees, like MSC. Similarly, clients are also making the move – with Australian Unity, Centuria, AXA and Spark Infrastructure choosing MSC as the trustee of choice.

Investors want more control and visibility, especially after the GFC crash and the global challenge of COVID. MSC, as a genuinely independent trustee, sees the benefits of a flexible and commercial approach to capital structuring and trusteeship



to meet investor demands, both locally and globally.

Providing more control over capital arrangements and structuring opportunities to investors has been crucial to facilitating the expansion to Asia Pacific and will continue to underpin future growth. MSC focuses on the quality of their clients to minimise and manage risk - solidifying themselves as a highly reputable and trusted option in the market.

Kalman will join founder and MSC Group CEO, Matthew Fletcher, to provide executive leadership and advice across all areas of the business.

His appointment follows other major recent appointments including industry veteran Mr Phil Joseph (ex Perpetual, AET and AMAL) and ex Sandhurst Trustees corporate trust head, Mr Hayden Williams.

MSC Group has been increasingly attracting staff from larger corporate trust businesses, such as Equity Trustees, Perpetual and AET. Other recent appointments have included relationship managers Ms Rebecca McGrath and Mr Rajneil Karan, fund administrator Mr Leonard Fu and fund lawyer Ms Avril Matimba who is due to commence 1 February 2022. The business also continues its technology focus with the appointment of Mr Craig Sutton as Chief Technology Officer also commencing 1 February.

MSC Group is now in its 10<sup>th</sup> year of operation and provides diversified fund services including RE, trustee, intermediary and fund administration.

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**Quotes attributed to Matthew Fletcher, Managing Director, MSC Group**

*"Harvey's industry expertise will help support MSC as we expand into the global market with the opening of our Singapore office. Harvey's advice will be an asset to our team and support our growth, as well as help us to shape the future of fund services."*

*"Harvey will further strengthen the experience of our board which already includes the industry expertise of Michael Fleming."*



*“MSC Group’s entrance into Singapore is not simply opportunistic. Our analysis represented Singapore as a more progressive hub and the next logical step for us to strengthen our financial services offering and support our strategic priorities.”*

### **Quotes attributed to Harvey Kalman, Group Chairman, MSC Group**

*“I am pleased to be taking on such an exciting role with MSC Group at a pivotal time of growth for the company. As we focus on our recent expansion into Singapore and working with quality clients and products, I am excited to see what the future holds.”*

*“Singapore is a more progressive market that provides investors and clients a more streamlined approach to capital raising and management. They have a regulatory and taxation framework that supports more flexible capital arrangements – something that our Australian market just isn’t doing.”*

*“My main focus is going to be showcasing why MSC’s patterns of action are relevant to ensuring the competitiveness and security of the Australian market.*

*“MSC is focused on building a diverse range of fund services and offerings, working with the right clients, and ensuring cycle proof sustainability. I am confident with their entrance into the Asia Pacific market and their strong track record in prioritising value, I can help drive the next phase for MSC Group and deliver exceptional results for investors.”*

### **About MSC Group**

An established, highly credentialled provider of fund services including corporate trust, intermediary and fund administration services to Australian, Singaporean and international fund managers, fintech businesses and other financial service providers. MSC Group’s core businesses, MSC Trustees, MSC Abacus and MSC Capital Partners and related entities are active across a full range of finance and investment markets and capital structures. MSC Group operates offices in Melbourne, Sydney and Singapore.

The Australian business is in their tenth year of operation and provides trustee and fund administration services to more than 200 funds, with funds under appointment exceeding AUD \$4 billion (SGD \$3.9 billion). MSC offers a diverse covering of asset specific and pooled asset retail and wholesale funds, limited partnerships, fintech and corporate debt, as well as all most classes and mandates.

**For further information and interview opportunities, please contact:**

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