



## On this second day of Spring, welcome to our latest update!

We trust everyone is managing this challenging period of economic uncertainty, viruses, flu and talent war as best they can. We are wishing everyone well in the final quarter of 2022.

In this latest edition of our news, we are covering:

- Client appointments
- MSC Singapore launch
- MSC Abacus - enhanced fund administration offering
- New Director/Executive Appointments
- Thank you – Cliff Clayton

## Clients Appointments

We are delighted to welcome the following recent, notable client appointments (onboarded or in the process of onboarding):

### **Alceon Real Estate:**

2 registered fund trusteeship (FUM \$648M transfer from REP/Certane):

- Alceon Australian Property Fund
- Alceon Debt Income Fund

### **Sanlam Investments (Australia)**

9 individual registered funds (Starting FUM \$100M, 5 transferred from EQT):

- Medallion Australian Equities Growth Fund (new)
- Sanlam Real Assets Fund
- SPW Global High Quality Fund
- SPW Global Growth Fund
- Baker Steel Gold Fund
- Reitway Global Property Portfolio
- Baker Steel Electrum Fund
- Tamim Australian Equities Fund (new)

### **Flight Centre:**

\$5M listed retail note issue trusteeship

## MSC Singapore Launch

It's been so satisfying to finally launch MSC Singapore!

Our launch follows granting of our Capital Markets Services (**CMS**) Licence by the Monetary Authority of Singapore (**MAS**) on 30 May 2022 enabling us to undertake funds management activities on behalf of clients engaging accredited investors.

A huge congratulations to our team on the ground:

- Suffian Wyng (CEO, Singapore)
- Angela Wong (Director, legal counsel)
- Foo Cheong (COO, Singapore), and
- Honey Yee (Director, MSC Abacus Singapore).

We are now open for business and keen to support clients with:

- Singapore-based feeder funds
- Tax-effective local structures such as VCC funds, and
- Fund administration services

We now offer fast, efficient, and cost-effective solutions for asset and wealth managers including family officers to operate in Singapore via our Fund Management Platform. If you are looking to create an immediate presence in Singapore's thriving capital and private wealth market, access our cross-border capabilities by contacting our local CEO, Suffian Wyng, at [swyng@msc.group](mailto:swyng@msc.group)

## **MSC Abacus - Enhanced Fund Administration Offering**

We are pleased to confirm an exciting evolution within our fund administration business, MSC Abacus.

We have invested and commenced implementation of PAXUS software which enables seamless reporting between registry and fund accounting in a single, integrated system. Additionally, we have also subscribed to Refinitiv's WorldCheck and QuallID systems to provide market leading KYC and third-party due diligence.

Specific features include:

- fund managers, advisers, and investors' web portal
- securities portfolio transactions
- intra-day portfolio valuations
- daily NAV calculations
- multi-currency general ledgers
- designated loan module
- automated management and performance fee calculations
- share registry transactions, and
- investor communications.

This system is cross-border ready and will be utilised for our MSC Abacus business in Australia and Singapore.

For any registry, AML, reporting and fund accounting requirements, including for funds, notes, bonds and debentures, please contact our MSC Abacus lead managers:

**Sachin Tokhi**

Registry

stokhi@msc.group

**Daniel Iwaloye**

Accounting

diwaloye@msc.group

## New Director/Executive Appointments

We are delighted to welcome the following new appointments to the MSC team:



### **RUTH McCLELLAND**

Non-Executive Director, MSC Trustees



- Ruth has over 20 years' experience as a commercial lawyer in financial services
- 15 years working in-house in senior legal, risk and governance roles for Australian and global fund managers, including Qualitas, K2 Asset Management and IFM Investors
- Previous positions have included General Counsel, Company Secretary and Head of Risk and Compliance for various listed and unlisted trustees, servicing both wholesale and retail clients



### **STEVEN O'CONNELL**

Non-Executive Director, MSC Trustees

- Steven has over 30 years' finance industry experience in life insurance, asset management, custodial services, financial planning & superannuation, compliance risk management roles
- He has held Board positions at numerous asset management companies including BNY Mellon and currently chairs compliance committees for a number of Australian asset managers
- Steven has served as an external member on the Compliance Committee for MSC Trustees for 10 years

	<p><b>SUSSANNY TANN</b> Account Manager (RM Team Sydney)</p> <ul style="list-style-type: none"> <li>• Over 15 years' experience in financial services</li> <li>• Experience in client servicing and account management across trustee, custodian, agency roles in companies such as Perpetual, HSBC</li> <li>• Bachelor of Business (Economics &amp; Finance)</li> </ul>
	<p><b>SAMUEL MULLAVEY</b> Account Manager (RM Team Melbourne)</p> <ul style="list-style-type: none"> <li>• Over 10 years' experience in the financial services &amp; funds management industry</li> <li>• Extensive experience in investment operations, relationship management and product across both custodian and investment companies</li> <li>• Previously roles at NAB, Vanguard Investments and with a venture capital manager</li> </ul>

**THANK YOU - CLIFF CLAYTON**

We'd like to say a massive thank you to Cliff Clayton who served as an external member on the Compliance Committee of MSC Trustees for 10 years, since incorporation.

Going forward our Trustee business will operate with majority external members, negating the need for a separate compliance committee.



Cliff has seen that as a good opportunity to hang up his MSC Trustees boots.

Following a distinguished career at Perpetual Trustees, Cliff has used his vast experience in a number of external / independent roles, including with MSC Trustees.

We have benefitted greatly from Cliff's experience and counsel. His involvement in the business since incorporation was one of the key reasons for our early success, and our growth over the last decade. Thank you Cliff!

### About MSC Group

An established, highly credentialed provider of corporate trust, intermediary and fund administration services to Australian, Singaporean and international fund managers, fintech businesses and other finance service providers. MSC Group's core businesses, MSC Trustees, MSC Abacus, MSC Capital Partners and related entities are active across a range of finance and investment markets including property, equities, derivatives and debt markets. Core services include fund platform services, fund and debenture/note trusteeship, security trusteeship, escrow and agency services as well as fund administration and accounting. MSC Group operates offices in Melbourne, Sydney and Singapore.



1300 500 558  
[www.msc.group](http://www.msc.group)

#### MELBOURNE

Level 2, 395 Collins Street,  
MELBOURNE, VIC 3000,  
Australia

#### SYDNEY

Level 10, 20 Martin Place,  
SYDNEY, NSW 2000,  
Australia

#### SINGAPORE

Level 14, 20 Cecil Street,  
SINGAPORE, 049705,  
Singapore



[About MSC](#) [Help & Contact](#) [Terms & Conditions](#) [Privacy Policy](#) [Unsubscribe](#)